

IMPORTANT LEGAL NOTICE
SUPERIOR COURT OF CALIFORNIA
COUNTY OF ORANGE

Case No.: 30-2018-00982195

ROHINTON T. ARESH, a.k.a. ROY ARESH
beneficiary of G REIT Liquidating Trust, a
terminated Maryland trust on behalf of himself
and all others similarly situated,

Plaintiffs,

v.

GARY H. HUNT, an individual; et al.,

Defendants.

**NOTICE OF PENDENCY OF CLASS ACTION
AND RIGHT TO OPT OUT**

**THIS NOTICE AFFECTS YOUR RIGHTS -
PLEASE READ IT CAREFULLY.**

A California court authorized this notice. This is not a solicitation from a lawyer.

Your legal rights are affected whether or not you act. Please read this notice carefully.

TO: All persons who as of January 1, 2012 owned Beneficial Interests in GREIT LIQUIDATING TRUST (the "Class").

Notice is hereby given that a certified class action lawsuit is now pending in the California Superior Court, County of Orange, entitled ROHINTON T. ARESH, a.k.a. ROY ARESH beneficiary of G REIT Liquidating Trust, a Maryland trust on behalf of himself and all others similarly situated v. GARY H. HUNT, et al. The class representative who has brought this action is Rohinton T. Aresh, a.k.a. Roy Aresh ("Plaintiff"). Plaintiff is suing on his own behalf and on behalf of a class that consists of all persons who are "Beneficiaries" as holders of "Beneficial Interests" in the GREIT Liquidating Trust ("G REIT"), as follows:

All persons who as of January 1, 2012 owned Beneficial Interests in GREIT LIQUIDATING TRUST (the "Class").

Your Legal Rights and Options in this Case

PARTICIPATE AS A MEMBER OF THE CERTIFIED CLASS	If you come within the definition of the class set forth above in this notice, you will be automatically included in the class unless you elect to exclude yourself from the class in accordance with the procedures described below. If you wish to remain in the class, you do not need to take any action at this time.
ASK TO BE EXCLUDED/OPT OUT	If you do not want to participate in this lawsuit, you can exclude yourself by "opting out." By electing to opt out of this litigation, you will not receive the benefits of any judgment or settlement in this class action nor will you be bound by any decision in this lawsuit favorable to Defendant.

1. WHY SHOULD I READ THIS NOTICE?

On February 10, 2023, the Court certified this case as a class action and you are a member of the class. This notice describes the case and the monetary relief that will be sought. Your rights and options, and the deadlines to exercise them, are explained in this notice. Your legal rights are affected regardless of whether or not you act.

2. WHAT IS THIS CASE ABOUT?

Plaintiff Rohinton T. Aresh, a.k.a. Roy Aresh (“Plaintiff”), on behalf of the purported class of over 13,000 Beneficiaries, alleges wrongdoing associated with each of three properties held by the Trust in 2012. G REIT was a Real Estate Investment Trust and the Trustees were Defendants Gary H. Hunt, W. Brand Inlow, Edward A. Johnson, D. Fleet Wallace and Gary T. Wescombe. NNN Realty Investors, LLC (“NNNRI”) was the fiduciary advisor to G-REIT. In late 2011, management and ownership of Daymark Properties Realty, Inc. (“DPR”) manager of the three properties and affiliate of NNNRI and other affiliates were sold and transferred to affiliates of Defendants Todd Mikles (“Mikles”), Etienne Locoh (“Locoh”), SCMG Liquidation, Inc. f.k.a. Sovereign Capital Management Group, Inc. (“SCMG”) and Infinity Urban Century (“IUC”).

Plaintiff alleges that, in 2012, Mikles, Locoh, SCMG and IUC caused G REIT to sell its three (3) remaining real property assets in related party transactions as follows: (1) On June 15, 2012, a 78.5% interest in a Texas property known as “Western Place”; (2) On October 23, 2012, a 30% interest in an Illinois property known as “Congress Center” to a joint venture of ARPT and Northwood Investors, LLC; and (3) on December 28, 2012, G REIT sold a 100% interest in a California property known as “Sutter Square.”

Plaintiff alleges that each of the above properties were sold for less than fair value to insider entities or affiliate entities of Mikles, Locoh, NNNRI, SCMG, and IUC.

In addition to the above, Plaintiff asserts wrongdoing associated with a promissory note payable to G REIT from Todd Mikles’ affiliate entity Sovereign Strategic Mortgage Fund (“SSMF”) for \$12 million dollars, to purchase and replace common stock in a company acquired by G REIT from the sale of the Western Place property.

Defendants deny any wrongdoing. Plaintiff also alleges the G REIT Trust terminated as of January 28, 2014, and Defendants deny this assertion.

On, February 10, 2023, the Court granted Plaintiff’s motion for class certification, deciding that the dispute raised by Plaintiff should be decided on a class wide basis. A class action trial date has not yet been set and the Court has not reached any decision on the merits of the parties’ dispute. However, the Court’s determination of the merits will be binding on all class members.

3. WHO IS INCLUDED IN THE CLASS?

The Class includes: All persons who as of January 1, 2012 owned Beneficial Interests in GREIT LIQUIDATING TRUST (the “Class”).

4. YOUR OPTIONS

If you come within the definition of the class set forth above in this notice, you will be automatically included in the class, unless you elect to exclude yourself from the class in accordance with the procedures described below. If you wish to remain in the class, you do not need to take any action at this time. Your choice to stay in the class or exclude yourself from the class has certain consequences, detailed below.

5. YOU CAN REMAIN A MEMBER OF THE CLASS.

If you wish to remain a member of this class action, you need not do anything. If you remain a member of this class, you will be represented by Plaintiff and his counsel (hereinafter "Class Counsel").

As a member of the class, you will be bound by the class judgment or settlement, whether favorable or unfavorable, including any judgment issued in connection with the litigation or any settlement between the parties. However, no judgment will be entered without Court approval and further notice to the class. You may be required as a condition to participate in any recovery through settlement or trial to present evidence concerning your claim. If a judgment is entered in favor of the class, you may be eligible to share in any benefit awarded to the class. You will not be responsible for Class Counsel's attorneys' fees and costs, as Class Counsel represents all class members on a contingent basis and reimbursement to Class Counsel for its costs and fees incurred in litigating this lawsuit may be deducted from any class recovery or paid by Defendants directly, as the Court deems appropriate.

6. YOU CAN REQUEST EXCLUSION FROM THE CLASS.

If you do not want to participate in this lawsuit, you can exclude yourself by "opting out." By electing to opt out of this litigation, you will not receive the benefits of any judgment or settlement in this class action and you will not be bound by any decision in this lawsuit. Rather, you will remain free to pursue individually any legal rights you may have against Defendants. In determining whether you want to be excluded from the class, you may want to consult your own attorney, as there are legal issues which may require consideration.

To opt out, you must send a “Request For Exclusion” (which can be found on the website established for the purposes of administration of this notice and can be accessed through information provided in the newswire, digital campaign or by simply contacting the Notice administrator identified below) to the Notice Administrator (at the address set forth below). The request must include your name and address, signature and date, and be postmarked and mailed no later than **June 25, 2023**. If the Notice

Administrator does not receive your request with a postmark by **June 25, 2023**, you will be included in the class and bound by any settlement or judgment. The Request for Exclusion must be sent to the following address:

Aresh v. Hunt, et al. – G REIT
c/o CPT Group, Inc.
50 Corporate Park
Irvine, California 92606
1-833-816-0679

If your contact information, including but not limited to your current address and/or email address, is different than the one provided during the time of participation in the 2021 distribution from the Trustee Defendants, you should immediately send a letter to the Notice Administrator at the address above stating your past and current addresses and/or email addresses. If you elect to remain a member of the class and your address and/or email address changes after you receive this Notice, please promptly notify the Notice Administrator.

7. ADDITIONAL INFORMATION

This Notice does not fully describe the lawsuit. You may inspect the court files at the Office of the Clerk, Orange County Courthouse. Any questions regarding this Notice or this lawsuit should be sent to the Notice Administrator at the above email address and telephone number (wasn't provided). Do not contact the court directly. You will receive a response to your questions within 10 days of its receipt. If you decide to remain a member of the class and wish to Communicate with Class Counsel as your attorneys in this litigation, you may do so by writing or calling Class Counsel:

Class Counsel
Kenneth J. Catanzarite
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CATANZARITE LAW CORPORATION
Telephone: (714) 520-5544
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**PLEASE DO NOT CONTACT THE COURT OR THE COURT'S STAFF WITH
QUESTIONS ABOUT THE CASE.**